



International Securities Exchange.

MARKET INFORMATION CIRCULAR

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Subject: Short Term Option Intervals for Standard Expiration Options

ISE and ISE Gemini will begin adding new strikes in the front month standard expiration options starting July 21, 2014. Products that are in the Short Term Option Series (STOS) program are eligible for the new strikes.

The new strikes in the front month standard expiration options will be in the same intervals as available for STOS. Operationally, the new strikes will be added to trading on the first day after the prior month's expiration of standard options.

For a further reference, the recently approved [SEC Rule Filing](#) link is included.

Questions may be directed to Market Operations by emailing helpdesk@ise.com or calling 877-473-9989.